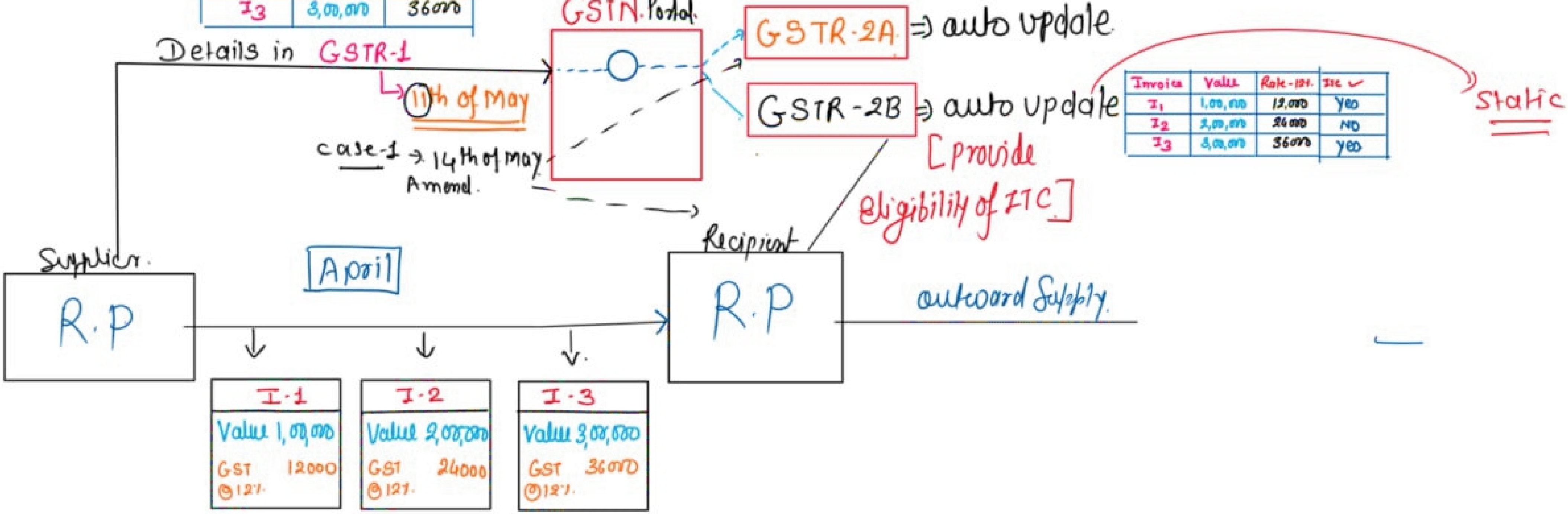
CHAPTER - 14

Return

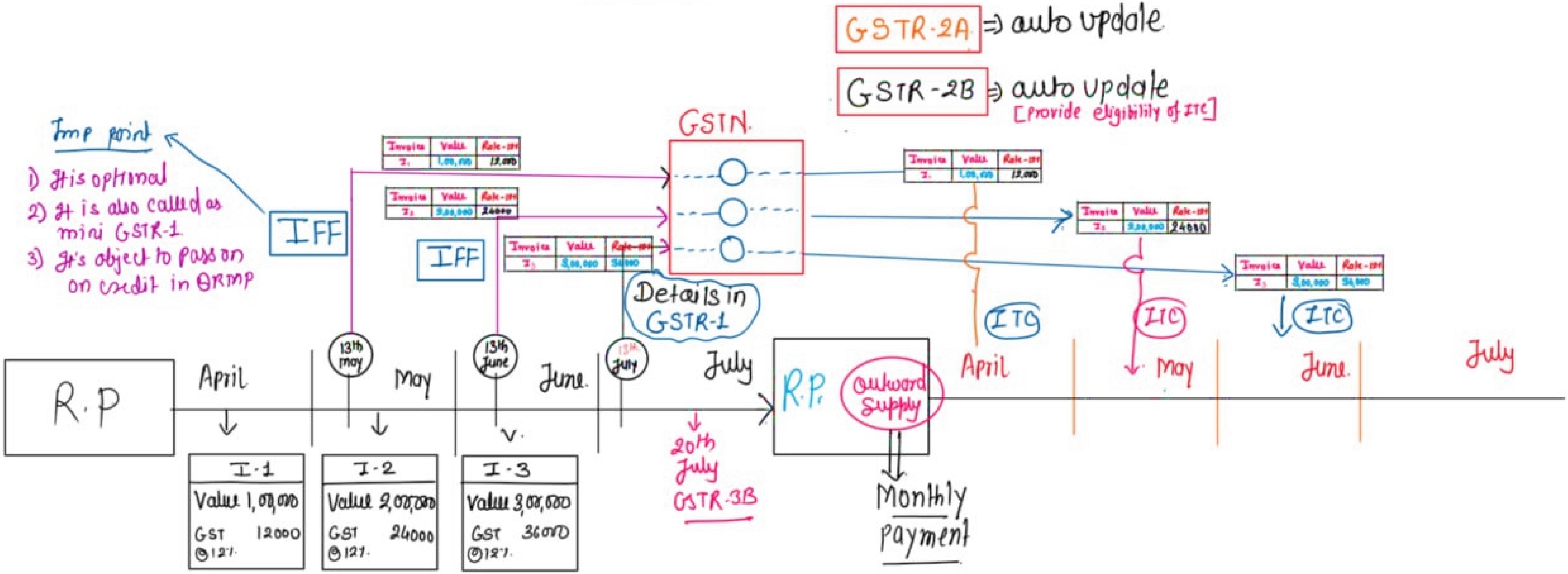
Diagram-1 Monthly Scheme

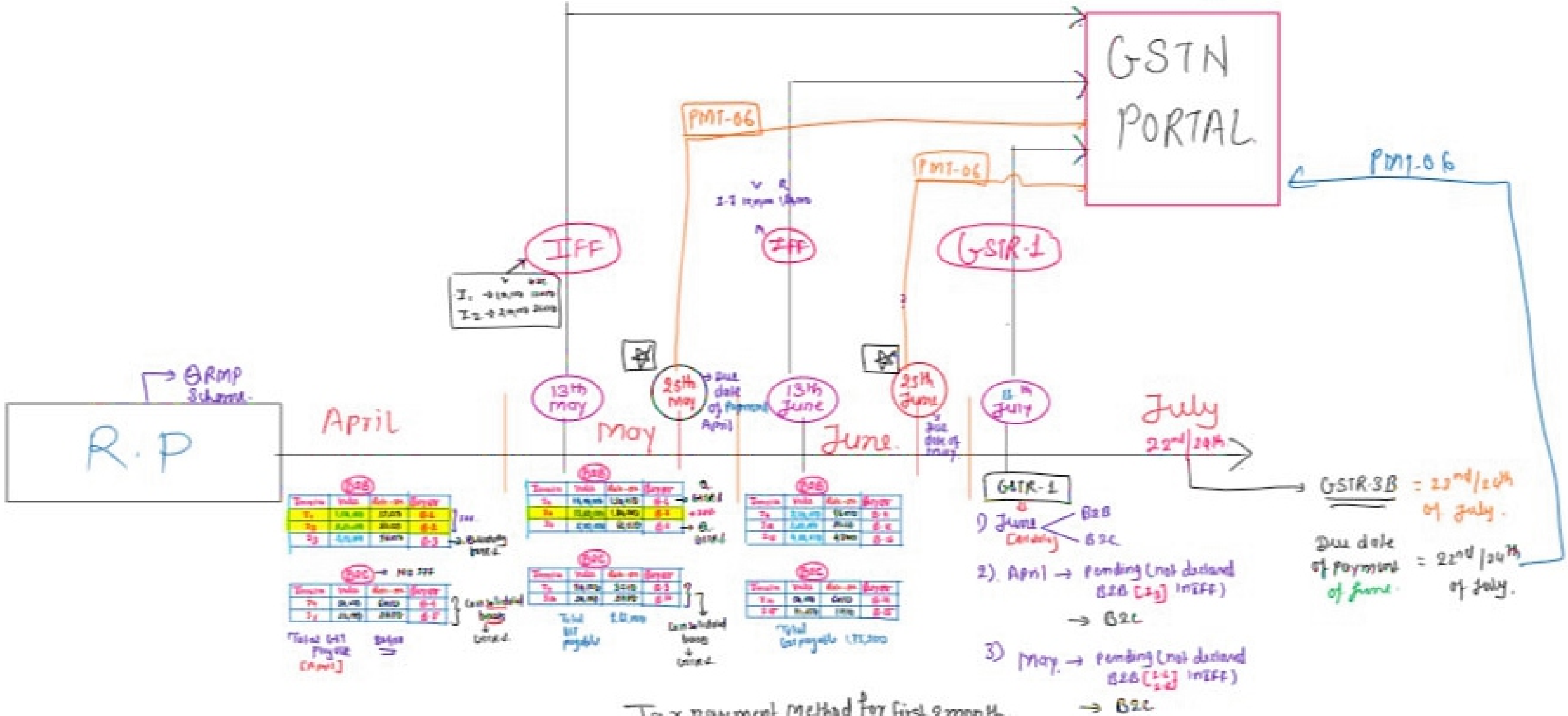
Invoice	Value	Rate-12%
I_1	1,00,000	12,000
I_2	2,00,000	24000
I_3	3,00,000	36000



Invoice	Value	Rate-12%	ITC ✓
I_1	1,00,000	12,000	yes
I_2	2,00,000	24000	NO
I_3	3,00,000	36000	yes

QRMP scheme & IFF.





Tax payment method for first 2 month by 25th of next month

Fixed Sum method OR **S.A.M. (Self Ass. Method)**

Case 1) Previous tax period opted for QRMP
GST - for Quater paid through E-cash ledger
↳ ₹10,00,000

OR

Case 2) Monthly
E-Cash ledger payment
↳ 3,00,000

	Tax	due date	
April (35%)	3,50,000	25th May	If not paid or shortly paid Interest 18% p.a.
May (35%)	3,50,000	25th June	
June		→ 22nd/24th July	

Note: Final assessment in GSTR-3B

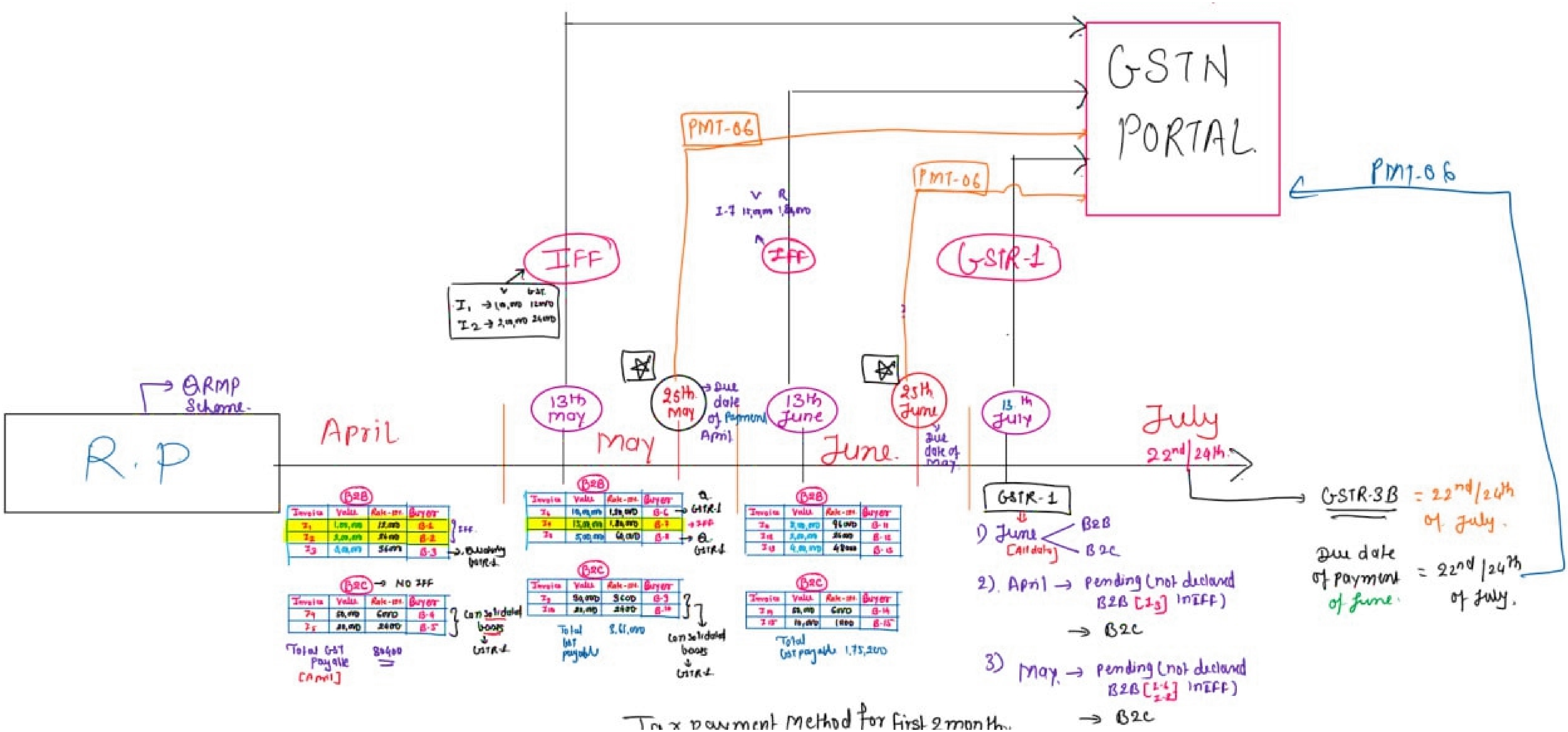
	Tax	due date	
April (100%)	3,00,000	25th May	If not paid or shortly paid Interest 18% p.a.
May (100%)	3,00,000	25th June	
June		→ 22nd/24th July	

Note: Final Assessment in GSTR-3B

Actual calculation of Tax

		due date	
April = 80400 (Less ITC)	→	25th May	If not paid or short paid Interest 18% p.a.
May = 3,66,000 (Less ITC)	→	25th June	
June = 1,75,200 (Less ITC)	→	22nd/24th July	

22nd/24th GSTR-3B	Case-1	OR	Case-2
Actual tax liability (Quater) (80400 + 3,66,000 + 1,75,200)	6,21,600		6,21,600
Less: ITC (assume)	2,00,000		2,00,000
Payable	4,21,600		4,21,600
Payment done FSM: April 3,50,000, May 3,50,000	7,00,000		FSM April 3,00,000, May 3,00,000 — 6,00,000
Excess payment	(2,78,400) ⇓ Refund		(1,78,400) ⇓ Refund


GSTN PORTAL
PMT-06
PMT-06
PMT-06
IFF
IFF
GSTR-1
R.P
QRMP Scheme.
April
May
June
July
13th May
25th May
Due date of Payment April.
13th June
25th June
Due date of May
13th July
22nd/24th
GSTR-1
1) June [All data] B2B B2C
2). April → pending (not declared B2B [I3] in IFF)
→ B2C
3) May → pending (not declared B2B in IFF)
→ B2C
GSTR-3B = 22nd/24th of July.
Due date of payment of June. = 22nd/24th of July.
B2B
B2C
NO IFF
Invoice
Value
Rate
Buyer
consolidated boobs
GSTR-1
Total GST Payable [April]
Total GST payable
Tax payment method for first 2 months

Part-1

April

May

May

May

of Payment
April

June

June.

June

April

B2B

Invoice	Value	Rate-12%	Buyer
I_1	1,00,000	12,000	B-1
I_2	2,00,000	24,000	B-2
I_3	3,00,000	36000	B-3

I_1, I_2 } IFF.

I_3 → Quarterly GSTR-1

B2C → NO IFF

Invoice	Value	Rate-12%	Buyer
I_4	50,000	6000	B-4
I_5	20,000	2400	B-5

} consolidated basis ↓ GSTR-1.

Total GST payable [April] 80400

May

B2B

Invoice	Value	Rate-12%	Buyer
I_6	10,00,000	1,20,000	B-6
I_7	15,00,000	1,80,000	B-7
I_8	5,00,000	60,000	B-8

I_6 → Q. GSTR-1

I_7 → IFF

I_8 → Q. GSTR-1.

B2C

Invoice	Value	Rate-12%	Buyer
I_9	30,000	3600	B-9
I_{10}	20,000	2400	B-10

} → consolidated basis ↓ GSTR-1.

Total GST payable 3,66,000

June

B2B

Invoice	Value	Rate-12%	Buyer
I_{11}	8,00,000	96000	B-11
I_{12}	2,00,000	24000	B-12
I_{13}	4,00,000	48000	B-13

B2C

Invoice	Value	Rate-12%	Buyer
I_{14}	50,000	6000	B-14
I_{15}	10,000	1200	B-15

Total GST payable 1,75,200

Part-2

Tax payment method for first 2 month → B2C
by 25th of next month

Fixed Sum method — OR — S.A.M. [Self Ass. method]

Previous tax period →

Case 1) opted for QRMP
GST - for Quater paid through E-cash ledger
↳ ₹10,00,000

	Tax	due date
April [35%]	3,50,000	25th May
May [35%]	3,50,000	25th June

If not paid or shortly paid } Interest 18% p.a.

June ⟶ 22nd/24th July

Note: final assessment in GSTR 3B

OR

Case 2) Monthly
E-cash ledger payment
↳ 3,00,000

	Tax	due date
April (100%)	3,00,000	25th May
May (100%)	3,00,000	25th June

If not paid or shortly paid } Interest 18% p.a.

June ⟶ 22nd/24th July

Note: final Assessment in GSTR 3B

S.A.M. [Self Ass. method]
Actual calculation of Tax

		due date
April = 80400 (Less ITC)	→	25th May
May = 3,66,000 (Less ITC)	→	25th June
June = 1,75,200 (Less ITC)	→	22nd/24th July

If not paid or short paid | Interest 18% p.a.

22nd/24th GSTR-3B	Case-1	OR	Case-2
Actual tax Liability (Quater) (80400 + 3,66,000 + 1,75,200)	6,21,600		6,21,600
Less: ITC (assume)	2,00,000		2,00,000
payable	4,21,600		4,21,600
Payment done FSM.			FSM.
April 3,50,000			April 3,00,000
May 3,50,000	7,00,000		May 3,00,000 6,00,000
Excess payment	(2,78,400)		(1,78,400)
	⇓ Refund		⇓ Refund

Part-3